

NAR Settlement

New Fines/Policies

Director Approved 8.7.24 Effective 12:01 a.m. 8.17.24

Greater La Crosse MLS will not collect buyer agreements. However, the Greater La Crosse MLS may ask for agreements at any time. We do not require a specific agreement form. WRA has released a form for Subscriber's use.

If a complaint is filed for non-use of a buyer agreement, an investigation will take place. The agent/broker will have 1 business day to provide the form. If found in violation, a fine will be assessed immediately.

The following fines will be assessed for a violation:

- First Offense: Subscriber - \$1,000/Broker - \$500
- Second Offense: Subscriber - \$2,500/Broker - \$1,000
- Third Offense: Subscriber - \$5,000/Broker - \$2,500
- Subsequent offenses will result in a hearing by a panel of the Greater La Crosse MLS Directors. See Rules and Regulations governing the hearing and assessing a fine process.
- The above fine structure will be in effect for a 12- month period from the first fine assessed. After 12 months, the fine structure will reset.

Any MLS Subscriber adding or attempting to add compensation information in the Greater La Crosse MLS (Metro MLS Data Base), will result in an automatic fine. (Subscribers are prohibited from placing compensation information in text fields, attached documents, photographs, videos, or any service/equipment provided by the Greater La Crosse MLS including Aligned Showings and Lockboxes.

The following fines will be assessed, and listing will automatically be removed from the MLS for a violation:

- First Offense: Subscriber - \$1,000/Broker - \$500
- Second Offense: Subscriber - \$2,500/Broker - \$1,000
- Third Offense: Subscriber - \$5,000/Broker - \$2,500
- Subsequent offenses will result in a hearing by a panel of the Greater La Crosse MLS Directors. See Rules and Regulations governing the hearing and assessing a fine process.
- The above fine structure will be in effect for a 12-month period from the first fine assessed. After 12 months, the fine structure will reset.

Any MLS Subscriber that adds a listing and uploads an expired listing contract will be assessed a \$50 fine, and the listing will be deleted.

If a fine is assessed to a subscriber and broker, an email notice will be sent to both parties.

Effective -August 17, 2024